PUBLIC MEETING OF THE
MOUNTAIN OAK SCHOOL BOARD OF DIRECTORS
MINUTES

Pursuant to A.R.S. 38-431.02(1) notice is hereby given to the members of the Mountain Oak School and the general public that the Board of Directors of the Mountain Oak School will meet on the time and date listed below. The meeting will be held at the Mountain Oak School , 1455 Willow Creek Rd., Prescott, Arizona. The Board may vote to go into Executive session on any agenda item, pursuant to A.R.S. 38.-431.01(A)(3) for legal advice on matters as set forth in the agenda item. Executive session are not open to the public. Board Members or other participants may attend by telephonic conference. The following topics and any variables thereto will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

Meeting Type:	Start/ End Date:	Start Time:
Special Meeting	8/27/12	3:40 PM
Location:		End Time:
1455 Willow Creek Rd. Prescott AZ 86301		5:35 PM

Vision: Mountain Oak School is Committed to the Following:

- Growing our school population to full enrollment.
- Developing and enriching our campus.
- Maintaining and building our financial health.
- Expanding our presence and visibility in the greater community.
- Becoming a nexus of Waldorf cultural activity in Arizona and the nation.
- Cultivating and supporting a strong and vibrant school community.

Agenda Items

1 **Public Comment** Owner: Anna Marx

No Public Comment

2 **Discussion and Motion for Front Parcel Service** Owner: Anna Marx

Board needs to vote on whether we want to acquire the property.

2) Talk to the bank about taking out a second mortgage

3) Rudolf Steiner Foundation – we need to come up with $125,000 – look at if we can potentially come up with $125,000

Borrower Criteria for RSF:

A mission that addresses one of the 3 areas

Cindy summarizes the critera for borrower: On website.

-Can't move forward unless we can find at least $125,000 – They would consider pledges or donations so we can make our monthly payment. 2500 a month after we come up with the $125,000 first.

4) Letter that says were looking for deposits

5) Martha spoke with SCORE – great suggestions. They were very helpful. Brought the idea that we should go to the bank to work out a refinance. Also spoke about starting a foundation for Mountain Oak which will serve as the basis of a fundraising arm. They will help and it doesn't cost anything.

RSF - You have to plan to put it in there for 5 years –

After a year, they will give us a check for 1 1/2% as a grant. Given to the school.

5 year commitment at ¾% interest per year – more than a CD at the bank.

Strategy to pursue both the RSF option and National Bank option.

PA come to a joint meeting on Tuesday, August 28, 2012

We have an opportunity to make a higher return on your savings. By committing a minimum of $1000 to RSF you can earn interest at ¾%.

Morgan moves to approve pursuing purchase of front parcel. Sullivan seconds. No oppositions. No abstentions. All in favor. Motion carried.

11 Meeting Adjournment

Owner: Anna Marx

Mr. Ernst motions to adjourn meeting. Meeting adjourned.

Attendee Information

Name	E-Mail Address	Present
Robert Ernst, Board Member	ernst_rob@msn.com	x
Curtis Halfer, Board Member	hafercjsb@commspeed.net	x
Martha Jensen, Business Manager, Non-Member	marthajensen@earthlink.net	x
Anna Marx, President	marx7329@gmail.com	x
DeeAnn Morgan, School Principle, Non-Voting	deeannmh1@gmail.com	x
Marlene Sullivan, Board Member	principlepalmtnoak@cableone.net	x
Beni Garcia, Board Agenda Online Post	mtnoak@cableon.net	